

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND-ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri G.Raghurami Reddy, Assistant Secretary to Govt. Panchayat Raj and Rural Development Department retired from service on attaining the age of superannuation on 31-5-2011- Sanction of an amount of Rs.23,514.00 (Rupees twenty three thousand five hundred and fourteen only) of Savings Fund together with interest – Orders - Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

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G.O.Rt.No. 951

DATED:24.6. 2011  
Read the following:-

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
2. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
3. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
4. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
5. G.O.(P)No.64, Finance(Admn.II)Dept., Dt. 28.3.2006.
6. Memo No.1231/12/A2/Admn.II/2005, dated 28.3.2006.
7. G.O.(P)No.85, Finance(Admn.II)Dept., dt.29-3-10.
8. Application from Sri G.Raghurami Reddy,, Assistant Secretary to Govt., PR and RD Department , dt. 25.5.2011  
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O R D E R:

In pursuance of the orders issued in the references 1<sup>st</sup> to 7<sup>th</sup> read above, sanction is hereby accorded for payment of Rs.23,514.00 (Rupees twenty three thousand five hundred and fourteen only) towards saving fund portion of contribution of Rs.9,480.00 (Rupees nine thousand four hundred and eighty only) and interest thereon a sum of Rs.14,034.00 (Rupees fourteen thousand thirty four only) under Group Insurance Scheme to Sri G.Raghurami Reddy, Assistant Secretary to Govt. Panchayat Raj and Rural Development Department retired from the service on 31.05.2011 on attaining the age of superannuation as was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/- (Rupees Twenty only) per month from 01.11.1990 to 31.10.1994, Rs.60/-(Rupees Sixty only) per month from 1-11-1994 to 6/2010 and Rs.120 (Rupees One Hundred and Twenty only) per month from 7/2010 to 31-05-2011 .Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

2. As per the reference 3<sup>rd</sup> read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri G.Raghurami Reddy, Asst. Secretary to Govt.
2. Scale of Pay	23650-49360
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1990 @ Rs. 20/-

4. Change the higher Group w.e.f.	w.e.f. 11/1990 @ Rs. 20/- w.e.f. 11/1994 @ Rs.60 /- w.e.f. 11/2010 @ Rs.120/-
5. Date of retirement	31 <sup>st</sup> May, 2011
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.23514.00
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of savings fund/Insurance fund/interest separately	For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.

3. Certified that Sri G.Raghurami Reddy,, Assistant Secretary to Govt. Panchayat Raj and Rural Development Department retired on 31-05-2011 in Panchayat Raj and Rural Development Department, has not availed the EOL during his service. Necessary entries have been made in the Service Register of the individual

4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.

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5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri G.Raghurami Reddy,, Assistant Secretary to Government(Retd) Panchayat Raj and Rural Development Department.

( BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJIV SHARMA  
PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri G.Raghurami Reddy,, Assistant Secretary to Govt.(Retired)  
P.R. & R.D. Department.  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts. Officer, Secretariat, Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC

// FORWARDED :: BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI G. RAGHU RAMI REDDY, ASSISTANT. SECRETARY TO GOVT., PR & RD RETIRED FROM SERVICE ON 31.05.2011 A.N.

CONTRIBUTION:

1. Group Insurance contribution @ Rs.20/- p.m. from 11/90 to 10/94 (48 months)	
2. Group Insurance contribution @ Rs.60/- p.m. from 11/94 to 10/2010 (188 months)	
3. Group Insurance contribution @ Rs.120/- p.m. from 07/2010 to 05/2011 (11 months)	
Refund:	
1. Savings Fund @ 6.875 per unit of Rs.10/- for two units for 48 months	660.00
2. Savings fund @ 10.5 per unit of Rs.15/- for four units for 188 months	7896.00
3. Savings fund @ 10.5 per unit of Rs.15/- for eight units for 11 months	924.00
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	9480.00
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As per G.O.(P)No.54 Fin (Admn.II) Deptt., Dt.06.04.2011.

1. Accumulated savings with interest per unit of Rs.10/- For 48 months for two units (Tab-I) upto 31.10.94	402 x 2 = 804.00
2. Interest payable from 1.11.1994 to 31.05.2011 on the accumulated saving fund as on 31.10.1994 per each unit, (Table.II)	1579 x 2 = 3158.00
3. Accumulated saving with interest per unit of Rs.15/- For 199 months for four units (Table.III) A	4769 x 4 = 19076.00
For 11 months for four units (Table.III) Q	119 x 4 = 476.00
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	23514.00
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SAVINGS FUND	:	9480.00
(23514-9480)INTEREST	:	14034.00
TOTAL	:	23514.00

(RUPEES TWENTY THREE THOUSAND FIVE HUNDRED AND FOURTEEN ONLY)

Dr. RAJIV SHARMA  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
SRI G. RAGHURAMI REDDY,  
ASST. SECRETARY TO GOVERNMENT (RETD),  
P.R. & R.D. Department.  
Copy to:  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts.Officer,Sectt.,Br.,Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER